

## INCOME CALCULATION WORKSHEET

Parent A	Pay Periods	Parent B	Pay Periods

**Section 1:** Using your Gross Wages (before taxes) from the most recent 30 days, select the appropriate Income Pay Cycle and calculate as directed.

**Weekly: (52 pay periods annually):**

**A.** \$ \_\_\_\_\_ + \$ \_\_\_\_\_ + \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_ /4 = \$ \_\_\_\_\_ (weekly average)

Weekly average \$ \_\_\_\_\_ X 52 weeks /12months = \$ \_\_\_\_\_ gross monthly income

**B.** \$ \_\_\_\_\_ + \$ \_\_\_\_\_ + \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_ /4 = \$ \_\_\_\_\_ (weekly average)

Weekly average \$ \_\_\_\_\_ X 52 weeks /12months = \$ \_\_\_\_\_ gross monthly income

**Bi-Weekly: (26 pay periods annually):**

**A.** \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_ /2 = \$ \_\_\_\_\_ (Bi-weekly average)

Bi-weekly average \$ \_\_\_\_\_ X 26 pay periods/12 months = \$ \_\_\_\_\_ gross monthly income

**B.** \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_ /2 = \$ \_\_\_\_\_ (Bi-weekly average)

Bi-weekly average \$ \_\_\_\_\_ X 26 pay periods/12 months = \$ \_\_\_\_\_ gross monthly income

**Twice Monthly: (24 pay periods annually):**

**A.** \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_ gross monthly income

**B.** \$ \_\_\_\_\_ + \$ \_\_\_\_\_ = \$ \_\_\_\_\_ gross monthly income

**Monthly: (12 pay periods annually):**

**A.** \$ \_\_\_\_\_ gross monthly income      **B.** \$ \_\_\_\_\_ gross monthly income

**Fluctuating:** use for seasonal, migrant, agricultural, fluctuating

**A.** \$ \_\_\_\_\_ 12 months\* worth of income/12 = \$ \_\_\_\_\_ gross monthly income

**B.** \$ \_\_\_\_\_ 12 months\* worth of income/12 = \$ \_\_\_\_\_ gross monthly income

**Section 2: Other Sources of Countable Income:**

_____ Public assistance	_____ Housing included in pay
_____ Disability/Unemployment	_____ Auto included in pay
_____ Workers Compensation	_____ Insurance settlements
_____ Spousal Support	_____ Net gain from property
_____ Child Support	_____ Student loan living expenses
_____ Survivor benefits	_____ Inheritance
_____ Retirement benefits	_____ Other income
_____ Dividends/Interest	
_____ Rental Income	
_____ Foster care grant	
_____ Financial assistance for child	_____ <i>Gross Monthly Income from Section 1</i>
_____ Veterans pension	+ _____ <i>Monthly Income from Section 2</i>
_____ Annuity/Pension	<b>_____ Total Countable Income</b>